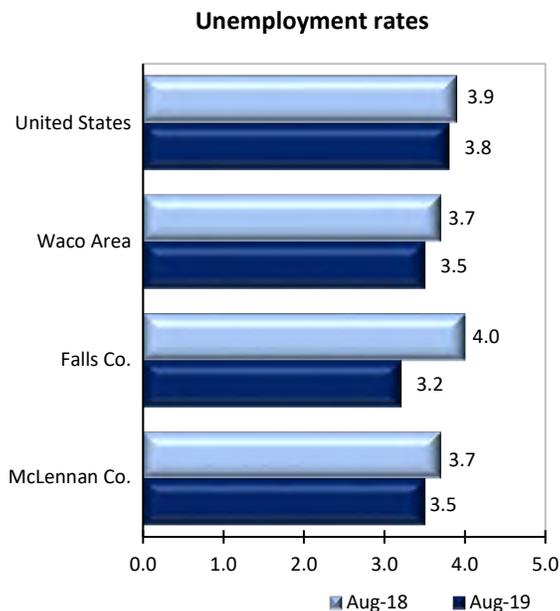


# Waco Area Economic Summary

Updated October 02, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the Waco area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics

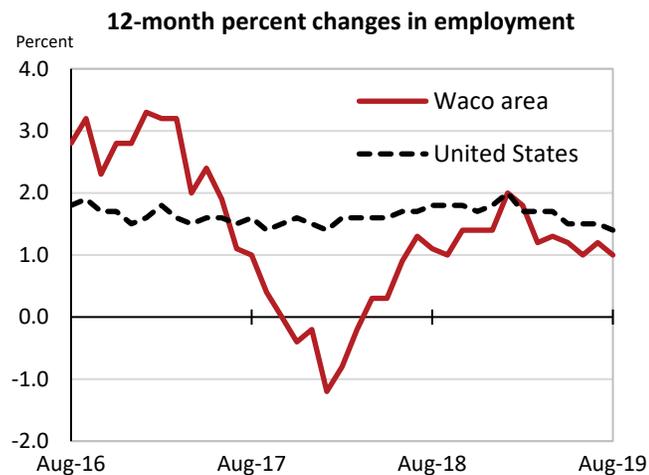
## Average weekly wages for all industries by county

Waco area, 1st quarter 2019  
(U.S. = \$1,184; Area = \$884)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



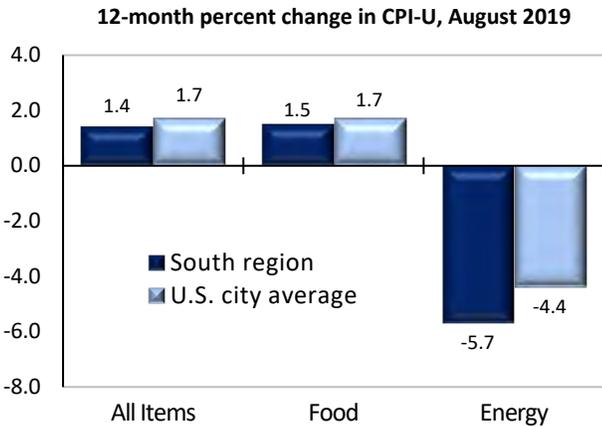
Source: U.S. BLS, Current Employment Statistics.

Waco area employment (numbers in thousands)	Aug. 2019	Change from Aug. 2018 to Aug. 2019	
		Number	Percent
Total nonfarm	123.1	1.2	1.0
Mining, logging, and construction	7.8	0.2	2.6
Manufacturing	17.0	0.4	2.4
Trade, transportation, and utilities	21.7	0.5	2.4
Information	1.0	0.0	0.0
Financial activities	7.8	0.2	2.6
Professional and business services	10.9	-0.7	-6.0
Education and health services	21.3	0.6	2.9
Leisure and hospitality	12.6	-0.1	-0.8
Other services	3.5	-0.1	-2.8
Government	19.5	0.2	1.0

Source: U.S. BLS, Current Employment Statistics.



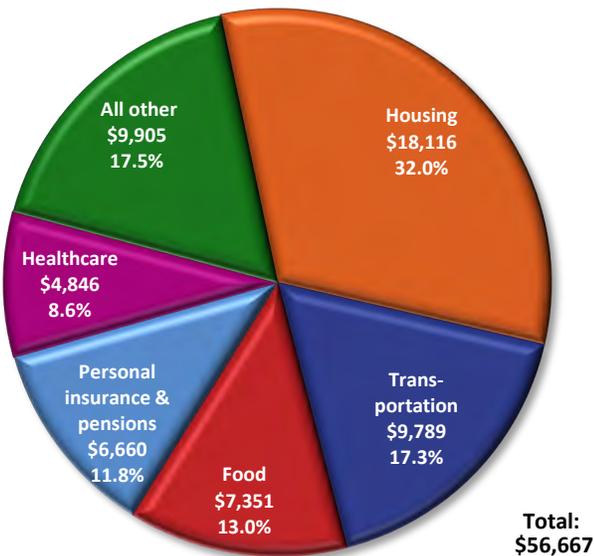
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

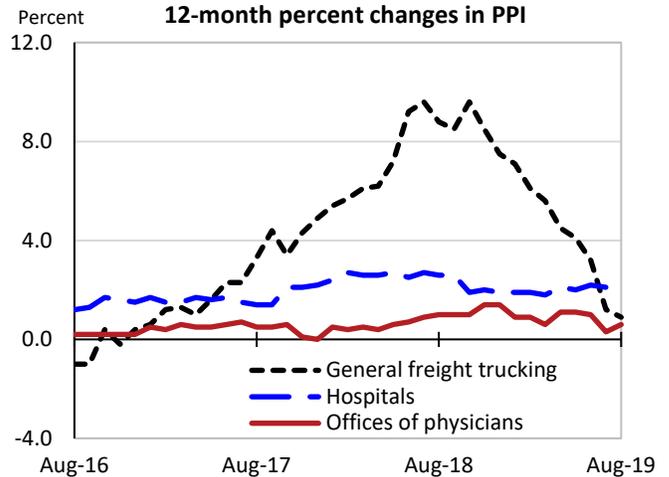
Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2018



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Waco area	United States
Total, all occupations	\$20.94	\$24.98
Dentists, general	77.00	84.54
Human resources managers	52.10	60.91
Computer systems analysts	38.66	45.01
Accountants and auditors	33.13	37.89
Registered nurses	31.20	36.30
Medical secretaries	15.53	17.83
Construction laborers	14.71	19.40
Customer service representatives	14.48	17.53
Security guards	13.01	15.41
Retail salespersons	12.44	13.61
Food preparation workers	10.50	11.94
Cooks, fast food	9.96	10.89

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

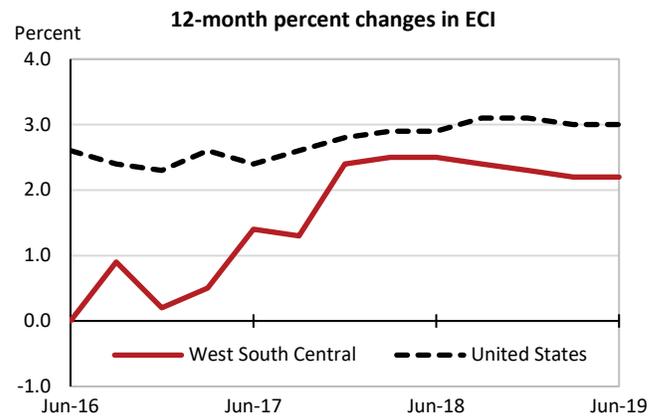
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2019	West South Central (1)	United States
Total compensation	\$32.21	\$34.44
Wages and salaries	23.24	24.14
Total benefits	8.97	10.30
Paid leave	2.18	2.47
Vacation	1.09	1.27
Supplemental pay	1.23	1.11
Insurance	2.12	2.76
Retirement and savings	1.04	1.31
Legally required benefits	2.40	2.66

(1) West South Central includes AR, LA, OK, and TX.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.