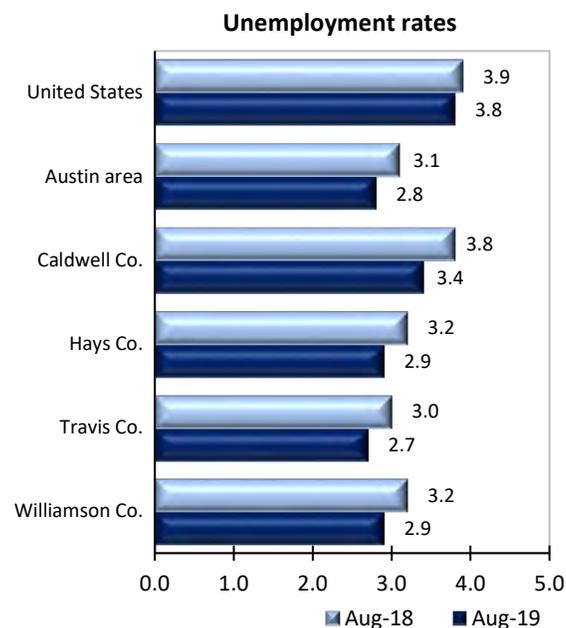


Austin Area Economic Summary

Updated October 02, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

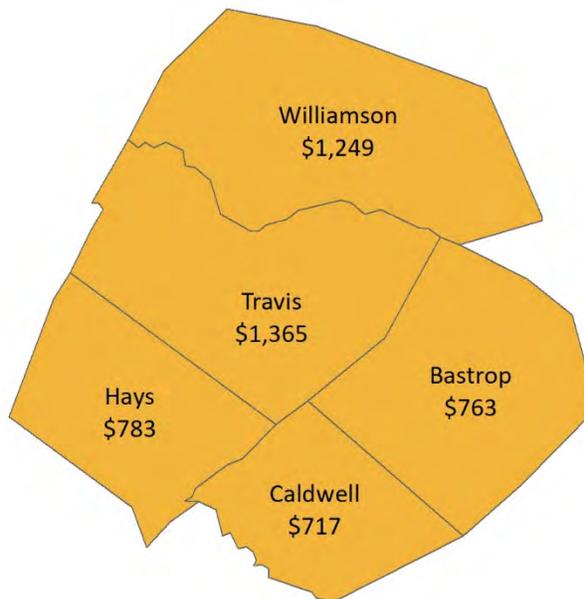
Unemployment rates for the Austin area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

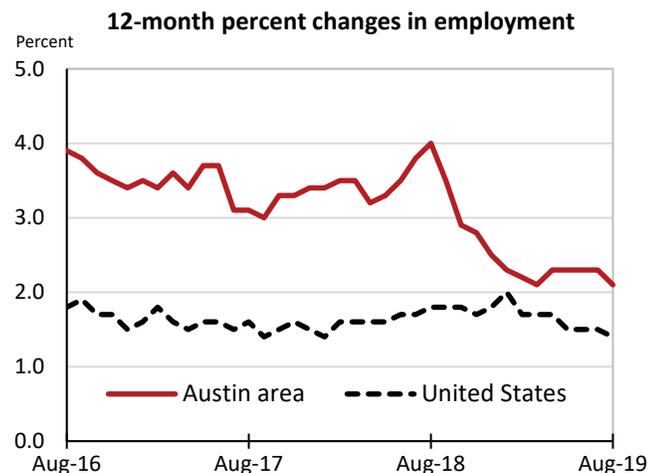
Average weekly wages for all industries by county

Austin area, 1st quarter 2019
(U.S. = \$1,184; Area = \$1,288)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



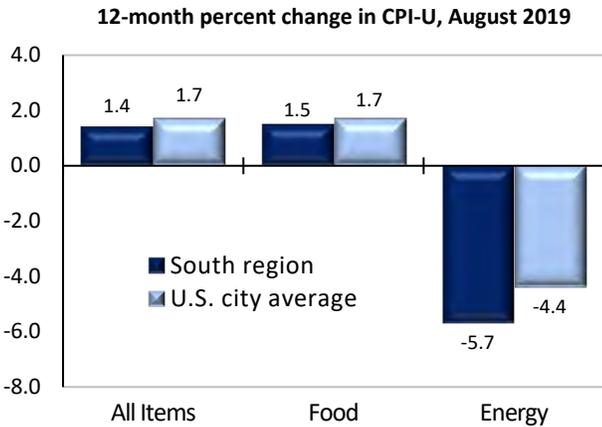
Source: U.S. BLS, Current Employment Statistics.

Austin area employment (numbers in thousands)	Aug. 2019	Change from Aug. 2018 to Aug. 2019	
		Number	Percent
Total nonfarm	1,094.9	22.2	2.1
Mining, logging, and construction	67.0	1.2	1.8
Manufacturing	61.8	0.5	0.8
Trade, transportation, and utilities	185.9	5.9	3.3
Information	34.6	1.2	3.6
Financial activities	65.9	1.5	2.3
Professional and business services	198.1	7.8	4.1
Education and health services	123.8	-2.0	-1.6
Leisure and hospitality	135.8	4.4	3.3
Other services	47.9	1.3	2.8
Government	174.1	0.4	0.2

Source: U.S. BLS, Current Employment Statistics.



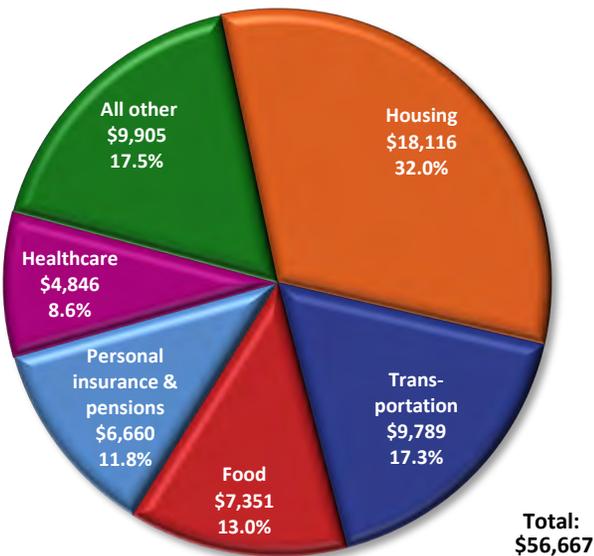
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

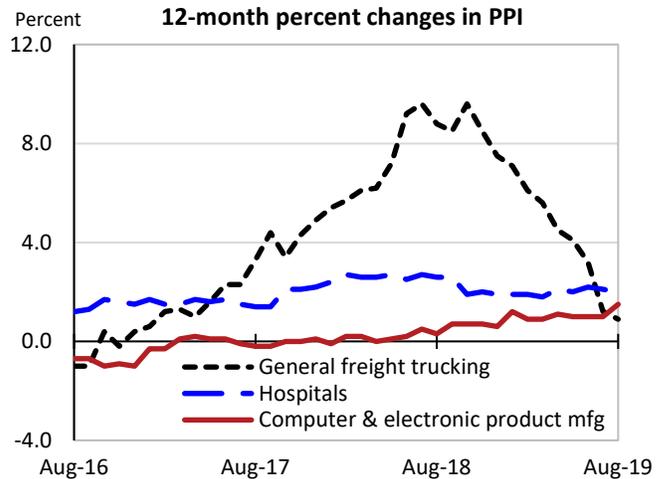
Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2018



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Austin area	United States
Total, all occupations	\$25.87	\$24.98
Dentists, general	70.37	84.54
Computer hardware engineers	64.33	56.66
Human resources managers	62.25	60.91
Computer systems analysts	43.89	45.01
Accountants and auditors	35.48	37.89
Registered nurses	33.78	36.30
Librarians	31.49	29.58
Machinists	22.04	21.75
Customer service representatives	16.54	17.53
Construction laborers	15.45	19.40
Retail salespersons	13.29	13.61
Cooks, fast food	10.10	10.89

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

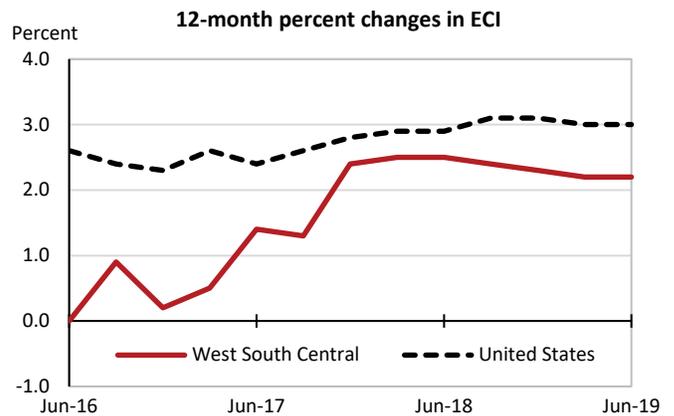
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2019	West South Central (1)	United States
Total compensation	\$32.21	\$34.44
Wages and salaries	23.24	24.14
Total benefits	8.97	10.30
Paid leave	2.18	2.47
Vacation	1.09	1.27
Supplemental pay	1.23	1.11
Insurance	2.12	2.76
Retirement and savings	1.04	1.31
Legally required benefits	2.40	2.66

(1) West South Central includes AR, LA, OK, and TX.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.