

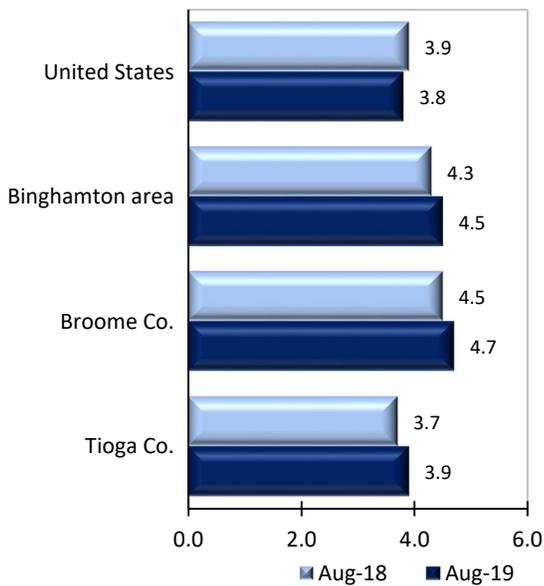
Binghamton Area Economic Summary

Updated October 02, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Binghamton area, selected area counties, and the nation

Unemployment rates



Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Binghamton area, 1st quarter 2019

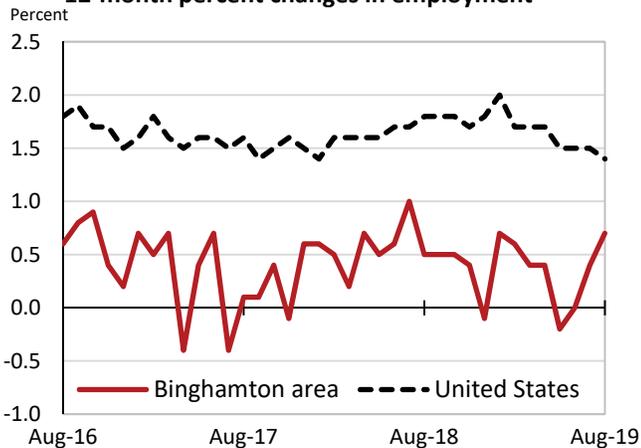
(U.S. = \$1,184; Area = \$924)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



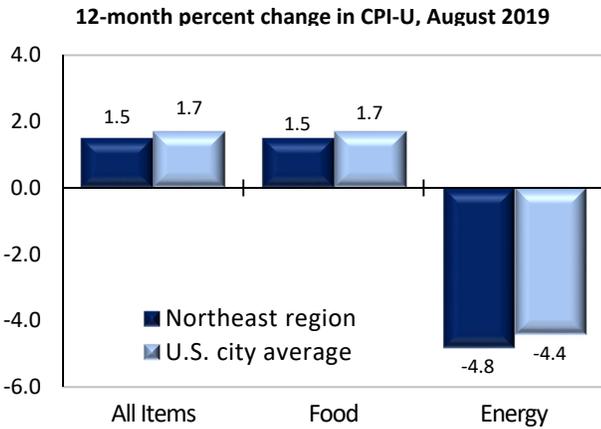
Source: U.S. BLS, Current Employment Statistics.

Binghamton area employment (numbers in thousands)	Aug. 2019	Change from Aug. 2018 to Aug. 2019	
		Number	Percent
Total nonfarm	103.6	0.7	0.7
Mining, logging, and construction	4.5	-0.1	-2.2
Manufacturing	11.5	0.0	0.0
Trade, transportation, and utilities	18.4	-0.4	-2.1
Information	1.6	0.1	6.7
Financial activities	3.7	0.0	0.0
Professional and business services	9.1	-0.2	-2.2
Education and health services	17.4	0.4	2.4
Leisure and hospitality	11.6	0.7	6.4
Other services	5.6	0.1	1.8
Government	20.2	0.1	0.5

Source: U.S. BLS, Current Employment Statistics.



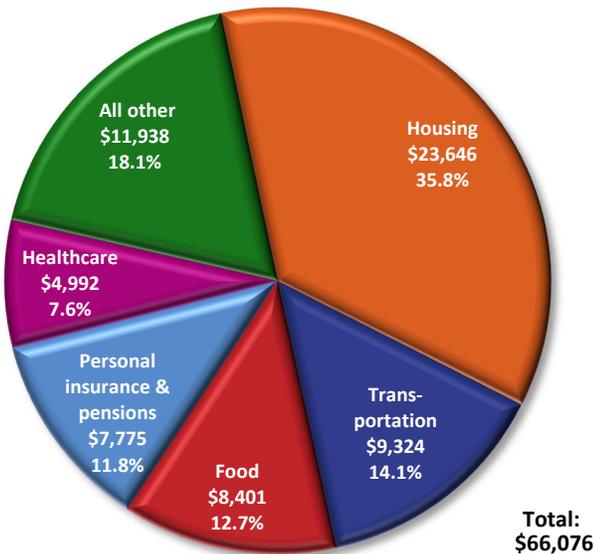
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

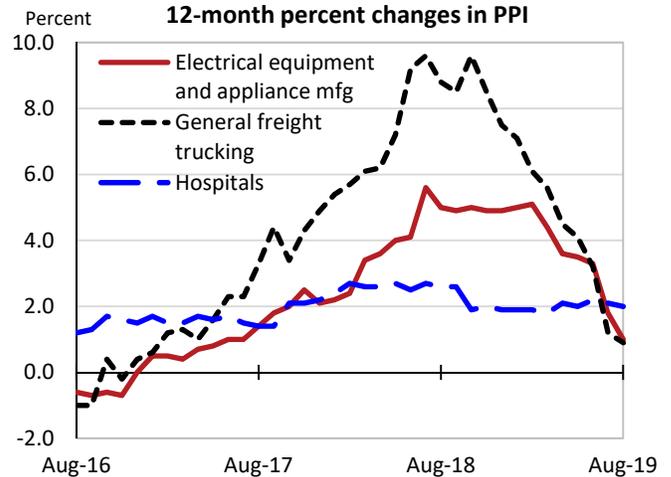
Average annual spending and percent distribution for selected categories

Northeast Region average annual expenditures 2018



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Binghamton area	United States
Total, all occupations	\$22.89	\$24.98
Electrical engineers	40.96	48.85
Accountants and auditors	35.67	37.89
Registered nurses	32.70	36.30
Construction laborers	23.48	19.40
Rehabilitation counselors	18.88	19.20
Customer service representatives	16.38	17.53
Office clerks, general	15.22	16.92
Stock clerks and order fillers	14.73	13.71
Retail salespersons	13.97	13.61
Childcare workers	13.20	11.83
Cashiers	11.52	11.17
Cooks, fast food	11.25	10.89

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

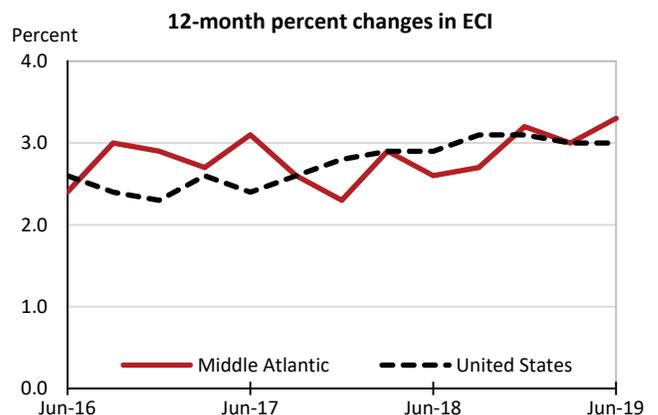
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2019	Middle Atlantic (1)	United States
Total compensation	\$38.24	\$34.44
Wages and salaries	26.19	24.14
Total benefits	12.05	10.30
Paid leave	3.00	2.47
Vacation	1.51	1.27
Supplemental pay	1.29	1.11
Insurance	3.31	2.76
Retirement and savings	1.40	1.31
Legally required benefits	3.06	2.66

(1) Middle Atlantic includes NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.