

Table 32. Savings and thrift plans: Investment choices for employee funds, state and local government workers, 2016

(All workers participating in savings and thrift plans = 100 percent)

Characteristics	Investment choice available	Available investments					No investment choice exists but not determinable	No investment choice available	Not determinable
		Common stock	Diversified investments	Lifecycle funds	Other ¹	Investment choice exists but not determinable			
All workers	83	63	67	65	17	15	-	17	
Worker characteristic									
Management, professional, and related	85	64	67	65	20	16	-	15	
Professional and related	83	60	63	63	22	18	-	17	
Teachers	85	-	-	-	-	-	-	15	
Primary, secondary, and special education school teachers	83	-	-	-	-	-	-	17	
Service:									
Protective service	87	82	82	82	-	5	-	13	
Sales and office	88	67	71	66	-	14	-	12	
Office and administrative support	87	65	69	64	-	16	-	13	
Production, transportation, and material moving	100	57	90	90	-	9	-	(²)	
Full time	84	64	67	65	17	15	-	16	
Nonunion	85	63	67	64	7	17	-	15	
Average wage within the following categories: ³									
Second 25 percent	85	71	72	69	18	11	-	15	
Third 25 percent	89	-	-	-	-	-	-	11	
Highest 25 percent	82	62	68	64	18	14	-	18	
Highest 10 percent	87	64	69	65	22	18	-	13	
Establishment characteristic									
Service-providing industries	84	63	67	65	16	15	-	16	
Education and health services:									
Educational services	88	-	-	-	-	-	-	12	
Elementary and secondary schools	84	65	67	65	-	17	-	16	
Junior colleges, colleges, and universities	98	-	-	-	-	-	-	2	
Public administration	93	85	86	79	-	6	-	7	
1 to 99 workers	88	-	-	-	-	-	-	12	
1 to 49 workers	93	-	-	-	-	-	-	7	
100 workers or more	82	64	67	64	14	13	-	18	
500 workers or more	83	65	67	68	10	13	-	17	
State government	99	83	83	88	-	11	-	1	
Geographic area									
South	89	67	71	67	-	15	-	11	
South Atlantic	96	-	-	-	-	-	-	4	
East South Central	85	69	78	69	-	8	-	15	
Midwest:									
East North Central	94	93	93	93	83	1	-	6	
West	85	-	-	-	-	-	-	15	
Pacific	90	71	72	71	-	18	-	10	

¹ Includes investment vehicles not separately estimated (e.g., U.S. government securities, guaranteed investment contracts, money market funds, and certificates of deposit).

² Less than 0.5.

³ Surveyed occupations are classified into wage categories based on the average wage for the occupation, which may include workers with earnings both above and below the threshold. The categories were formed using percentile estimates generated using data from the National Compensation Survey publication, "Employer Costs for Employee Compensation - March 2016."

Note: Because of rounding, sums of individual items may not equal totals. Dashes indicate that no data were reported or that data do not meet publication criteria. For definitions of major plans, key provisions, and related terms, see the "Glossary of Employee Benefit Terms" at www.bls.gov/ncs/ebs/glossary20162017.htm.

Source: Bureau of Labor Statistics, National Compensation Survey.