

Table 54. Defined contribution plans: Type of plan,¹ private industry workers, 2015

(All workers participating in defined contribution plans = 100 percent)

Characteristics	Savings and thrift	Deferred profit sharing	Money purchase pension	Employee stock ownership	Simplified employee pension (SEP)	Savings incentive match plan (SIMPLE)	Other
Worker characteristics							
All workers	74	19	16	4	—	3	—
Management, professional, and related	73	19	20	4	—	2	—
Management, business, and financial	77	20	17	—	—	—	—
Professional and related	70	19	22	4	—	—	—
Service	79	13	13	—	—	—	—
Protective service	92	—	—	—	—	—	—
Sales and office	79	18	11	6	—	3	—
Sales and related	80	15	8	9	—	—	—
Office and administrative support	78	20	13	4	—	—	—
Natural resources, construction, and maintenance	59	18	19	—	—	—	—
Installation, maintenance, and repair	71	15	13	—	—	—	—
Production, transportation, and material moving	75	20	15	—	—	—	—
Production	76	18	16	—	—	—	—
Transportation and material moving	72	22	—	—	—	—	—
Full time	74	19	16	4	—	3	—
Part time	75	13	11	11	—	—	—
Union	67	—	27	—	—	—	—
Nonunion	75	19	15	4	—	3	—
Average wage within the following categories ² :							
Lowest 25 percent	78	18	7	7	—	—	—
Lowest 10 percent	80	17	—	—	—	—	—
Second 25 percent	80	18	9	3	—	—	—
Third 25 percent	70	18	19	3	—	6	—
Highest 25 percent	73	20	21	5	—	1	—
Highest 10 percent	79	16	19	—	—	—	—
Establishment characteristics							
Goods-producing industries	70	21	18	6	—	3	—
Manufacturing	75	20	17	—	—	—	—
Service-providing industries	76	18	15	4	—	3	—
Trade, transportation, and utilities	81	18	8	5	—	—	—
Wholesale trade	84	20	—	—	—	—	—
Retail trade	79	18	—	—	—	—	—
Transportation and warehousing	80	—	—	—	—	—	—
Utilities	90	—	—	—	—	—	—
Information	83	19	—	—	—	—	—
Financial activities	86	18	16	7	—	—	—
Finance and insurance	88	18	17	7	—	—	—
Credit intermediation and related activities ..	88	23	13	11	—	—	—
Insurance carriers and related activities	91	12	17	—	—	—	—
Professional and business services	73	20	—	—	—	—	—
Professional and technical services	72	18	—	—	—	—	—
Education and health services	65	—	30	—	—	—	—
Educational services	41	—	57	—	—	—	—
Junior colleges, colleges, and universities ...	37	—	82	—	—	—	—
Health care and social assistance	70	—	24	—	—	—	—

See footnotes at end of table.

Table 54. Defined contribution plans: Type of plan,¹ private industry workers, 2015—continued

(All workers participating in defined contribution plans = 100 percent)

Characteristics	Savings and thrift	Deferred profit sharing	Money purchase pension	Employee stock ownership	Simplified employee pension (SEP)	Savings incentive match plan (SIMPLE)	Other
1 to 99 workers	66	21	14	4	—	7	—
1 to 49 workers	64	22	12	5	—	9	—
50 to 99 workers	71	19	19	—	—	—	—
100 workers or more	81	17	17	4	—	—	—
100 to 499 workers	81	18	11	5	—	—	—
500 workers or more	80	15	25	3	—	—	—
Geographic areas							
Northeast	65	22	26	—	—	3	—
New England	74	—	20	—	—	—	—
Middle Atlantic	61	20	29	—	—	3	—
South	82	14	12	5	—	—	—
South Atlantic	82	17	16	—	—	2	—
East South Central	84	—	—	—	—	—	—
West South Central	80	14	8	—	—	—	—
Midwest	72	19	14	—	—	—	—
East North Central	73	—	16	—	—	—	—
West North Central	70	—	11	—	—	6	—
West	74	21	14	—	—	—	—
Mountain	79	—	9	—	—	—	—
Pacific	72	18	17	—	—	—	—

¹ Sum of individual items may be greater than total because multiple plans are available to some employees.

² Surveyed occupations are classified into wage categories based on the average wage for the occupation, which may include workers with earnings both above and below the threshold. The categories were formed using percentile estimates generated using data from the National Compensation Survey publication, "Employer Costs for Employee Compensation - March 2015."

Note: Dashes indicate that no data were reported or that data do not meet publication criteria. For definitions of major plans, key provisions, and related terms, see the "Glossary of Employee Benefit Terms" at www.bls.gov/ncs/ebs/glossary20152016.htm.

Source: Bureau of Labor Statistics, National Compensation Survey.